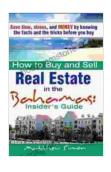
# How to Buy and Sell Real Estate in The Bahamas

The Bahamas is a popular destination for real estate investors, both foreign and domestic. The country offers a stable political and economic environment, a beautiful tropical climate, and a wide range of property options. However, there are some important things to keep in mind when buying or selling real estate in The Bahamas.



#### How To Buy And Sell Real Estate In The Bahamas

by Matthew Simon		
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### **Buying Real Estate in The Bahamas**

#### 1. Legal Requirements

To buy real estate in The Bahamas, you must be at least 18 years old and have a valid passport. You do not need to be a resident of The Bahamas to buy property.

#### 2. Taxes

There are no capital gains taxes or inheritance taxes on real estate in The Bahamas. However, there is a stamp duty of 10% on the purchase price of all real estate. There is also an annual property tax, which is based on the value of the property.

#### 3. Market Trends

The Bahamas real estate market has been performing well in recent years. Prices have been rising steadily, and the market is expected to continue to grow in the coming years. This is due to a number of factors, including the country's strong economy, its political stability, and its beautiful tropical climate.

#### Selling Real Estate in The Bahamas

#### **1. Legal Requirements**

To sell real estate in The Bahamas, you will need a real estate agent. It is important to choose a reputable agent who is familiar with the Bahamas real estate market. Your agent can help you with all aspects of the sale process, from marketing your property to negotiating the sale price.

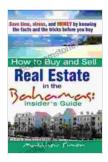
#### 2. Taxes

When you sell real estate in The Bahamas, you will be responsible for paying a capital gains tax. The capital gains tax is calculated as the difference between the purchase price of the property and the sale price, minus any allowable deductions.

#### 3. Marketing Your Property

There are a number of ways to market your property in The Bahamas. You can list it with a real estate agent, advertise it online, or hold open houses.

Buying and selling real estate in The Bahamas can be a rewarding experience. However, it is important to do your research and understand the legal requirements and taxes involved. By following the tips in this article, you can help ensure that your real estate transaction is a success.



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